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## Natchez casino project avoids foreclosure

LARAYE BROWN • [LARAYE.BROWN@CLARIONLEDGER.COM](mailto:LARAYE.BROWN@CLARIONLEDGER.COM) • FEBRUARY 27, 2009

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Grand Soleil officials have averted foreclosure after reaching an agreement with Britton & Koontz Bank, state gaming commission official said.

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Earlier this month, the bank filed a foreclosure notice against tracts of land that are home to the hotel portion of the Grand Soleil Casino-Resort in Natchez. Today was the deadline on the notice demanding payment of a \$3.7 million loan.

Allen Godfrey, deputy director of the state Gaming Commission, said his agency was notified earlier today the foreclosure has been averted.

After the foreclosure notice was filed in Adams County, four contractors filed liens

against the hotel totaling nearly \$1.8 million.

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