



The Vicksburg Post.

VICKSBURG, MISSISSIPPI

[HOME](#)

[NEWS](#)

[SPORTS](#)

[OBITUARIES](#)

[SCHOOL &
YOUTH](#)

[FEATURES](#)

[OPINION](#)

[ARCHIVES](#)

[About us](#) | [Contact us](#) | [Advertise](#) | [Subscribe](#) | [Calendar](#)

[ARCHIVES > NEWS](#)

[Print](#) | [E-mail](#) | [Comment](#) (No comments posted.) | [Rate](#) | [Text Size](#)

Vicksburg, state casinos bounced back in May

From staff and AP reports

Published:

Tuesday, June 23, 2009 1:13 PM CDT

Mississippi's state-licensed casinos rebounded from a disappointing April by winning \$19.2 million more in May. Gamblers held their pocketbooks and wallets tighter than in the same month a year ago.

Figures released by the Tax Commission show Mississippi's 30 casinos won \$224.3 million last month. The income was \$11.4 million less than in May 2008, when revenue was \$235.7 million. April receipts totaled \$205.1 million.

Gaming tax revenue generated by Vicksburg's five casinos in May mirrored the figures reported across the state. Monthly totals showed a slight increase from last month and a year ago. Locally, the total 3.2 percent tax collected and divided by the city, county and school district totaled \$677,008 in May, up from \$632,950 in April and \$600,000 in May 2008.

Win, or casino revenue, is the net amount of money won from gamblers. It is not the same as profit.

The gross earnings figure represents revenue with no operating costs or other expenses deducted. And it's calculated separately from hotel, restaurant or bar revenues generated by the resorts.

The casinos along the Mississippi River won \$125.5 million last month compared with \$128.2 million in May 2008. Mississippi Gulf Coast casinos took in \$98.8 million in May compared with \$107.4 million in the same period a year ago. The river casinos won \$112.5 million and the Gulf Coast market took in \$92.6 million.

The numbers are similar to Louisiana's casino revenue figures in May.

Louisiana's state-licensed casinos won nearly 11 percent more from gamblers in May than in April. Just like Mississippi's state's take was still down from a year ago.

Scott King, director of research and policy at the Gulf Coast Business Council in Gulfport, said Monday the May numbers were encouraging. King said he expects the percentage gap between Mississippi's casino winnings in 2008 and this year to continue to diminish.

"It looks right now that the worst of the drop is over," King said. "The good thing right now is that we're not down over-year as we had been a few months ago."

Casino revenue should climb in the next three months, King said, with families taking summer vacations. July numbers, he said, should be better.

Gulf Coast casino revenue was above \$116 million in June 2008.

"You would expect the revenue on the Gulf Coast to increase above the \$100 million a month threshold," King up above \$100 million over the summer, but they will still probably be below \$115 million."

Gaming tax collections are tracked on the state's fiscal year, which runs from July 1 to June 30. Casino tax cc totaled \$23.4 million and have totaled \$282.9 million since July 1.

[« Previous Article](#)

[Old storage tank to burn in drill](#)

[First swine flu](#)

Article Rating

Current Rating: 0 of 0 votes!

Rate File:

Reader Comments

The following are comments from the readers. In no way do they represent the view of vicksburgpost.com.

You must register with a valid email to post comments. Only your Member ID will be posted with the comments.

Registered users sign in here:

*Member ID:

*Password:

Remember login?
(requires cookies)

Login

Become a Registered User

Do not use usernames or passwords from your fin

Note: Fields marked with an asterisk (*) are required!

*Create a Member ID:

*Choose a password:

*Re-enter password:

*E-mail Address:

*Year of Birth:

(children under 13 cannot registe

*First Name:

*Last Name:

Company:

Home Phone:

Business Phone:

*Address:

*City:

*State:

*Zip Code:

Create Account

Return to: [News](#) < | [Home](#) < | [Top of Page](#) ^