



The Mississippi Gaming Law Update



COMMISSION MEETING: October 29, 2009

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The Mississippi Gaming Commission held its regular monthly meeting in the Stuart C. Irby Conference Room of its Jackson office at 9 a.m. on Thursday, October 29, 2009. Commissioners Jerry St. Pe', John Hairston and Nolen Canon were in attendance as well as Executive Director Larry Gregory. The following matters were considered:

ADMINISTRATIVE UPDATES

The Commissioners approved the minutes from the Mississippi Gaming Commission's September 24, 2009, meeting.

RECOMMENDATIONS FOR LICENSURE

The Mississippi Gaming Commission granted a renewal of the manufacturer and distributor's license of **Western Money Systems**.

Gaming Partners International S.A.S., ("GPI") was granted a manufacturer license. GPI manufactures and supplies (under the brand names of Paulson, Bourgogne et Grasset and Bud Jones) casino chips, including plaques and jetons and low frequency and high frequency RFID chips, low and high frequency RFID readers, table layouts, playing cards, dice, gaming furniture, roulette wheels, table accessories, and other products that are used with casino table games such as blackjack, poker, baccarat, craps, and roulette.

APPLICATIONS FOR FINDING OF SUITABILITY

The Mississippi Gaming Commission approved applications for finding of suitability for the following individuals:

1. **David B. Robbins**, Chairman of the Board of Directors of Bally Technologies, Inc. the parent company of Bally Gaming, Inc. and Rainbow Casino-Vicksburg Partnership, L.P.
2. **Bernard Boyle**, President of Western Money Systems.
3. **Patrick W. Cavanaugh**, Executive Vice President, Chief Financial Officer and Treasurer of IGT.
4. **Refuge Land Co., LLC** was found suitable as a landlord to receive a percentage of gross gaming revenue generated by SW Gaming, LLC d/b/a Harlow's Casino Resort. Refuge Land Co. owns and leases the real property on which Harlow's operates. As principals of Refuge Land Co., the following individuals were also found suitable: Vickie Cawthorn, Robert T. Kincade and Michael W. Ulmer.
5. Investendo S.r.l was found suitable as a Greater than 5% Equity Owner of De Agostini S.p.A., which is the ultimate parent company of **Spielo Manufacturing ULC and Atronic Americas, LLC**. The Commission also approved the issuance of new equity interests or securities of De Agostini S.p.A. to Investendo S.r.l. De Agostini S.p.A. is the ultimate parent company of Spielo Manufacturing ULC and Atronic Americas, LLC.



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OTHER APPROVALS

NRT Technology Corporation received the following approvals :

- Approvals for pledges of equity interests or securities.
- Approvals for the imposition of equity restrictions including negative equity pledges and agreements not to encumber.

WORK PERMITS

The Mississippi Gaming Commission took the following actions with respect to the hearing examiner's decisions regarding work permit hearings held and decisions rendered on October 4, 2009, and September 1, 2009, for the following:

1. Alexis Shankle – Reversed decision and granted permit
2. William Gates – Reversed decision and granted permit
3. Chewrika Morton – Reversed decision; permit revoked
4. Vera Ranna - Reversed decision; permit revoked

The Mississippi Gaming Commission **declined to review** the hearing examiner's decision regarding work permit hearings held and decisions rendered on October 4, 2009 and September 1, 2009 for the following:

1. Thomas Bland
2. Frances Gregory
3. Rodney Johnson
4. David Rosscup

After electing to review the hearing examiner's decisions to deny a work permit to Tina Lacoste, the Mississippi Gaming Commission **reversed** the hearing examiner's decision and **granted** Ms. Lacoste a work permit.

The Mississippi Gaming Commission unanimously **approved** the grant of a work permit to Camille Ellis and **denied** a work permit application for John Blaye.

FOREIGN GAMING

Treasure Bay Casino received **approval** for involvement in foreign gaming in the **Bahamas**.

The minister of tourism in the Bahamas recently announced that Treasure Bay Gaming and Resorts, based in Biloxi, Mississippi, will replace Isle of Capri casinos as the operator of the Our Lucaya Casino on Grand Bahama Island. Isle of Capri announced previously that it will leave the Bahamas at the expiration of its management contract for the casino on October 31, 2009.

"The selection of Treasure Bay as operator of Our Lucaya offers our company a new opportunity for strategic growth in resort markets," said Treasure Bay COO Susan Varnes in a statement. "For quite some time, we have considered expansion into the Caribbean, and this casino offers the right operational fit with our portfolio, which includes properties located in Biloxi, Mississippi, and on the islands of St Croix, Aruba and Bonaire.

NEXT MEETING

The next regular meeting of the Mississippi Gaming Commission will be held on **Friday, November 20, 2009**, beginning at 9:00 a.m. at the Beau Rivage Resort & Casino, 875 Beach Boulevard, Biloxi, Mississippi. The deadline for submission of agenda items for this meeting is October 31, 2009.

The December meeting will be held on Friday, December 18, 2009, at the Jackson office of the Mississippi Gaming Commission.