



The Mississippi Gaming Law Update



What's Inside June 25, 2009 . . .

Page 1

Administrative Updates
Licensures

Page 2

Findings of Suitability
Other Approvals
Work Permits

For more information contact:

Thomas B. Shepherd III
(601) 949-4711
tshepherd@watkinsludlam.com

Christopher S. Pace
(601) 949-4839
cpace@watkinsludlam.com

Visit us online @
www.msgaminglaw.com
www.watkinsludlam.com

If you have an address change or no longer wish to receive this update please contact:

Sherry Boyd
(601) 949-4737
sboyd@watkinsludlam.com

This publication is intended to provide information and not legal advice. The listing of any area of expertise does not indicate any certification of expertise therein.

COMMISSION MEETING: June 25, 2009

The Mississippi Gaming Commission held its regular monthly meeting in the Stuart C. Irby Conference Room of its Jackson office at 10 a.m. on Thursday, June 25, 2009. Commissioners Jerry St. Pe', John Hairston and Nolen Canon were in attendance as well as Executive Director Larry Gregory.

NEXT MEETING

The next regular meeting of the Mississippi Gaming Commission will be held on **Thursday, July 30, 2009**, in the Jackson office of the Mississippi Gaming Commission. The deadline for submission of agenda items for this meeting is June 30, 2009.

ADMINISTRATIVE UPDATES

JOM, Inc. surrendered its license on May 21, 2009.

The Choctaw Gaming Commission presented its quarterly update and announced the appointment of two new Choctaw Gaming Commission members: Angela Benson and Stacie Griffin, the new Executive Secretary.

The Commissioners **passed** on approval of the Commission's May, 2009 meeting minutes.

LICENSURES

The Commission **granted** a new Manufacturer and Distributor license to **DEQ Systems Corp.** DEQ designs, manufacturers and sells table game bonusing technology. DEQ's patents,

products and features include side bet bonusing games with progressive and random jackpot prizes, slot machine style mystery bonusing, multiple credit and denomination betting flexibility, dealer hand betting, electronic credit bank, electronic rake, baccarat hand tracking, multimedia animation and sound effects. DEQ also manages its patent portfolio, which is recognized in more than 50 countries, including the U.S., Macau, Australia and Canada.

The Commission **granted** the **renewal** of the following Mississippi gaming licenses:

Greenville Riverboat, LLC d/b/a Lighthouse Point Casino, Operator

Silver Slipper Casino Venture LLC d/b/a Silver Slipper Casino, Operator

Treasure Bay, L.L.C., Distributor

Legends Gaming of Mississippi, LLC d/b/a DiamondJacks Casino & Hotel, Operator

Rainbow Casino – Vicksburg Partnership, L.P. d/b/a Rainbow Casino, Operator

Bally Gaming, Inc., Manufacturer and Distributor and Multi-Site Wide Area Progressive Operator.



The Mississippi Gaming Law Update

FINDINGS OF SUITABILITY

The Mississippi Gaming Commission **approved** applications for findings of suitability for the following individuals affiliated with MGM Mirage:

(1) **Christopher J. O'Donnell**, Director, President and Chief Executive Officer, Dubai World

(2) **Abdul Wahid Al Ulama**, Director, Chief Legal Officer, Dubai World

(3) **Lai Boon Yu**, Group Chief Investment Officer, Dubai World

(4) **Dubai World**, as a Greater than 5% Shareholder

(5) **Infinity World Holding Ltd**, as a Greater than 5% Shareholder

(6) **Infinity World (Cayman) Holding**, as a Greater than 5% Shareholder

(7) **Infinity World (Cayman) L.P.**, as a Greater than 5% Shareholder

(8) **Infinity World Cayman Investments Corporation**, as a Greater than 5% Shareholder

(9) **Infinity World Investments LLC**, as a Greater than 5% Shareholder

James J. Murren, Chairman of the Board and Chief Operating Officer of MGM Mirage, and **Robert H. Baldwin**, Director and Chief Design and Construction Officer of MGM Mirage, made their appearance before the Commission. Messrs. Murren and Baldwin were found suitable in April, 2009.

The Commission **approved** applications for findings of suitability of the following persons affiliated with DEQ Systems Corp:

(1) **Genevieve Cossette**, Vice President Legal Affairs and Corporate Secretary

(2) **Earle G. Hall**, Chief Executive Officer, President, Director and Member of Audit Committee

(3) **Francois Proulx**, Chief Operating Officer, Chief Financial Officer and Vice President of Finance

(4) **Joseph M. Telesmanic**, Chairman of the Board

Other Findings of Suitability:

(1) **Robert G. Yee**, Chief Executive Officer of Tropicana Holdings in connection with its subsidiaries Greenville Riverboat, LLC d/b/a Lighthouse Point Casino; Columbia Properties Vicksburg, LLC d/b/a Horizon Casino Vicksburg; JMBS Casino LLC d/b/a Jubilee Casino.

(2) **Hideo Onoe**, President of Glory (U.S.A.) Inc. in connection with GLORY LTD. and Glory (U.S.A.) Inc. which manufactures cash handling equipment utilized by casinos and gaming patrons.

(3) **Kenneth Lochiatto**, Chief Operating Officer of WMS Gaming, Inc.

(4) **Felicia Gavin**, Executive Vice President and General Manager of Legends Gaming of Mississippi, LLC d/b/a DiamondJacks Casino & Hotel

OTHER APPROVALS

Bally Gaming, Inc. and Rainbow Casino – Vicksburg Partnership, L.P. d/b/a Rainbow Casino received continuous approval for shelf offerings.

Treasure Bay L.L.C. d/b/a Treasure Bay Casino was granted **approval** for the transfer of equity interests or securities.

DEQ Systems Corp. was registered as a publicly traded corporation and received approval of certain **exemptions** related to certain restrictions on transfer of its securities.

WORK PERMITS

The Commission **granted** unanimous approval of the work permit application of **Byron Towns**.