



The Mississippi Gaming Law Update



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COMMISSION MEETING: APRIL 29, 2010

The Mississippi Gaming Commission held its regular monthly meeting in the Stuart C. Irby Conference Room of its Jackson office at 9 a.m. on Thursday, April 29, 2010. Commissioners John Hairston and Nolen Canon were in attendance as well as Executive Director Larry Gregory. The following matters were considered:

ADMINISTRATIVE UPDATES

The Commissioners approved the minutes from the Commission's March 25, 2010 meeting.

GAMING SITE APPROVALS

The Commissioners approved the gaming site proposed by **Oyster Bay Development, LLC**. The approved gaming site is located in D'Iberville, Mississippi east of the I-110 Bridge and east of the proposed Can-Can Casino site which was approved by the Commission on February 25, 2010.

RECOMMENDATIONS FOR LICENSURE

There were no applications for new licenses or license renewals considered at this meeting.

FINDINGS OF SUITABILITY

The Mississippi Gaming Commission approved applications for findings of suitability for the following individuals:

Patti Hart, President and Chief Executive Officer, and **Christopher Satchell**, Chief Technology Officer, of IGT.

Gaylon Lawrence, Jr., as a Landlord of SW Gaming, LLC d/b/a Harlow's Casino Resort.

The following approvals were also granted in connection with SW Gaming LLC d/b/a Harlow's Casino Resort:

- Finding of Suitability as Landlords To Receive A Percentage Of Gross Gaming Revenue
 - < **GML, LLC,**
 - < **D.G. & G., Inc.**
 - < **G. J. Lawrence and Co.**
- Registration as a Holding Company of SW Gaming LLC
 - < **Levine Leichtman Capital Partners, Inc.**
 - < **LLCP Partners III, LLC**
- Finding of Suitability as a Greater than 5% Shareholder of SWG Holdings, LLC, a holding company of SW Gaming, LLC
 - < **Levine Leichtman Capital Partners III, L.P.**
 - < **LLCP III Alternative 1, LLC**
 - < **LLCP III Alternative Partnership 1, L.P.**
- Conversion of Equity Interests or Securities of SWG Holdings, LLC, a holding company of SW Gaming, LLC, by each of the following (cont.)



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- < **Levine Leichtman Capital Partners III, L.P.**
- < **LLCP III Alternative 1, LLC**
- < **LLCP III Alternative Partnership 1, L.P.**
- < **TC Capital GP LLC**
- Transfer of Equity Interests or Securities of SWG Holdings, LLC, a holding company of SW gaming LLC

OTHER APPROVALS

Greenville Riverboat, LLC d/b/a Lighthouse Point Casino received approval for the transfer of equity interests or securities of Greenville Riverboat, LLC

KEY EMPLOYEE LICENSE HEARING

The Mississippi Gaming Commission **accepted** the hearing examiner's decisions regarding the Key Employee License of **Robert Cosey, Sr.**

PLAYER DISPUTES

The Mississippi Gaming Commission **accepted** the hearing examiner's decisions regarding the following player disputes:

- < **Greg Lestremau vs Circus Circus Mississippi d/b/a Gold Strike Casino Resort**
- < **Muriel Payne vs BTN, Inc. d/b/a Boomtown Casino Biloxi**

APPROVED REGULATIONS

The Commission approved amendments to Mississippi Gaming Commission Regulation VII. INTERNAL CONTROLS FOR GAMING ESTABLISHMENTS, Section H. Investigative Costs, Fines or Other Assessments. The proposed amendments were filed with the Secretary of State's office for public comment on March 25, 2010 and public comments were accepted and considered during the following 25 days. Copies of the amendments as approved can be found at www.msgaminglaw.com.

NEXT MEETING

The next regular meeting of the Mississippi Gaming Commission will be held on **Thursday, May 27, 2010**, beginning at 9:00 AM at the Mississippi Library Commission, 3881 Eastwood Drive, Jackson, MS 39211-6439. The deadline for submission of agenda items for this meeting is April 30, 2010.