



The Mississippi Gaming Law Update



COMMISSION MEETING: May 27, 2010

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The Mississippi Gaming Commission held its regular monthly meeting at the Mississippi Library Commission at 9 a.m. on Thursday, May 27, 2010. Commissioners Jerry St. Pe, John Hairston and Nolen Canon were in attendance as well as Executive Director Larry Gregory. The following matters were considered:

ADMINISTRATIVE UPDATES

The Commissioners approved the minutes from the Commission's April 29, 2010 meeting.

Aruze Corporation changed its name to Universal Entertainment Corporation, effective November, 2009.

Western Money Systems surrendered its manufacturer/distributor's license on May 5, 2010.

RECOMMENDATIONS FOR LICENSURE

Coast Gaming Supply, Inc. received approval for the renewal of its manufacturer/distributor's license.

FINDINGS OF SUITABILITY

The Mississippi Gaming Commission approved applications for findings of suitability for the following individuals:

Chuck Miller, General Manager of *Barden Mississippi Gaming, LLC d/b/a Fitzgeralds Casino-Tunica*.

Linster Fox, Chief Financial Officer of *Shuffle Master, Inc.*

OTHER APPROVALS

Atronic Americas, LLC and Spielo Manufacturing ULC received continuous approval for shelf offerings for its parent company Lottomatica S.p.A.

Rainbow Casino – Vicksburg Partnership, L.P. d/b/a Rainbow Casino. In connection with the acquisition by Isle of Capri Casino, Inc. of the Rainbow Casino in Vicksburg, Mississippi, Rainbow Casino-Vicksburg Partnership, L.P. d/b/a Rainbow Casino - Vicksburg received approval for each of the following:

1. Transfer of general partnership interest of Rainbow Casino Vicksburg Partnership, L.P.
2. Transfer of limited partnership interest of Rainbow Casino-Vicksburg, L.P.
3. Finding of Suitability of IOC-Vicksburg, Inc. d/b/a IOC – Vicksburg, GP, Inc. as a general partner and holding company of Rainbow Casino Vicksburg Partnership, L.P.
4. Registration of Isle of Capri Casinos, Inc. as a publicly traded (parent) corporation of Rainbow Casino-Vicksburg Partnership, L.P.
5. Finding of Suitability of IOC – Vicksburg, L.L.C. as a limited



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partner of Rainbow Casino-Vicksburg Partnership, L.P.

6. De-Registration of Bally Technologies, Inc. as a publicly traded (parent) corporation of Rainbow Casino-Vicksburg Partnership, L.P.
7. De-Registration of United Gaming Rainbow, Inc. as a holding company of Rainbow Casino-Vicksburg Partnership, L.P.
8. De-Registration of Foreign Gaming Ventures, Inc. as a holding company of Rainbow Casino-Vicksburg Partnership, L.P.
9. De-Registration of Rainbow Corporation (formerly known as Rainbow Casino Corporation) as a holding company of Rainbow Casino-Vicksburg Partnership, L.P.

WORK PERMITS

The Mississippi Gaming Commission **accepted** the hearing examiner's decisions regarding the work permit revocation hearings held and decisions rendered on April 6, 2010 for the following:

1. Matthew Johnson
2. Michael Spears
3. Tina Moore

The Mississippi Gaming Commission **declined to review** the hearing examiner's decisions regarding the hearing held and decision rendered for **Gregory Van Stone**.

The Mississippi Gaming Commission **granted** the unanimous approval of the work permit applications of the following:

1. Michael McGriggs
2. Patrick Brown

ANNOUNCEMENT OF PROPOSED REGS

The Commission announced proposed amendments to the following Mississippi Gaming Commission regulations:

Regulation III. OPERATIONS. B. Operation of Gaming devices,

Regulation III. OPERATIONS, Section F. Surveillance, and

Regulation III. OPERATIONS, Section J. Procedures to Address Problem Gambling.

The proposed amendments were filed today with the Secretary of State's office for public comment. Public comments may be offered for a period of 25 days.

NEXT MEETING

The next regular meeting of the Mississippi Gaming Commission will be held on **Thursday, June 24, 2010**, beginning at 9:00 a.m. at the Mississippi Library Commission, 3881 Eastwood Drive, Jackson, MS 39211-6439. The deadline for submission of agenda items for this meeting is May 31, 2010.