



The Mississippi Gaming Law Update



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COMMISSION MEETING: JUNE 24, 2010

The Mississippi Gaming Commission held its regular monthly meeting at the Mississippi Library Commission in Jackson on Thursday, June 24, 2010 beginning at 9 a.m. Commissioners Jerry St. Pe, John Hairston and Nolen Canon were in attendance as well as Executive Director Larry Gregory. The following matters were considered:

The Jay Daniels Company, LLC announced that it changed its name to Foundation Gaming Group, LLC effective as of May 7, 2010.

The Quarterly Meeting between the Mississippi Gaming Commission and Choctaw Gaming Commission will be held on June 27, 2010.

ADMINISTRATIVE UPDATES

The Commissioners approved the minutes from the Commission's May 27, 2010 meeting.

RECOMMENDATIONS FOR LICENSURE

SW Gaming, LLC d/b/a Harlow's Casino Resort received approval of the renewal of its operator's license.

The United States Playing Card Company received approval of the renewal of its license as a manufacturer and distributor. Its parent company, Jarden Corporation, also received continuous approval of public offerings and/or private placements, pledges of equity interests or securities, the imposition of equity restrictions including negative equity

pledges and the guarantee of securities and hypothecation of assets.

Japan Cash Machine Co., Ltd receive approval of the renewal of its license to operate as a manufacturer and distributor and exemption from MGC Reg II.H. Section 5(a) and (b) – Corporate Licensees and Miss. Code Ann. § 75-76-207(1) and (4) (1972).

JCM American Corporation received approval of the renewal of its license as a manufacturer and distributor.

In connection with the relicensure of Japan Cash Machine Co., Ltd and JCM American Corporation, the Mississippi Gaming Commission also approved applications for findings of suitability for the following individuals:

- < **Koichiro Kamihigashi**, Chairman of the Board
- < **Yojiro Kamihigashi**, Director and President
- < **AKiyoshi Isoi**, Director and Senior Operating Officer

In addition, **Japan Cash Machine Co., Ltd** and **JCM American Corporation** received continuous approval of public offerings and/or private placements, pledges of equity interests or securities, the imposition of equity restrictions including negative equity pledges and the guarantee of securities and hypothecation of assets.



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OTHER FINDINGS OF SUITABILITY

The Mississippi Gaming Commission also approved the application for findings of suitability for:

John McManus, Senior Vice President, Acting General Counsel and Secretary of MGM Resorts International, the publicly traded parent corporation of Beau Rivage Resorts, Inc., Circus Circus Mississippi, Inc. and Beau Rivage Distribution Corp.

OTHER APPROVALS

Columbia Properties Vicksburg, LLC d/b/a Horizon Casino Vicksburg, Greenville Riverboat, LLC d/b/a Lighthouse Point Casino and JMBS Casino LLC d/b/a Jubilee Casino (for Tropicana Resorts, LLC) received continuous approval of public offerings and/or private placements, pledges of equity interests or securities, the imposition of equity restrictions including negative equity pledges, and the guarantee of securities and hypothecation of assets.

WORK PERMITS

The Mississippi Gaming Commission **accepted** the hearing examiner's decision regarding the work permit hearing held and decision rendered on May 4, 2010 for **Michele Jasinski**.

The Mississippi Gaming Commission **denied** the work permit application for **Dennis Jamison**.

ADOPTION OF PROPOSED REGS

The Commission approved amendments to Mississippi Gaming Commission

[Regulation III. OPERATIONS. B. Operation of Gaming devices.](#)

[Regulation III. OPERATIONS, Section F. Surveillance,](#) and

[Regulation III. OPERATIONS, Section J. Procedures to Address Problem Gambling.](#)

NEXT MEETING

The next regular meeting of the Mississippi Gaming Commission will be held on **Thursday, July 29, 2010**, beginning at 9:00 AM at the Mississippi Library Commission, 3881 Eastwood Drive, Jackson, MS 39211-6439. The deadline for submission of agenda items for this meeting is June 30, 2010.