



The Mississippi Gaming Law Update



What's Inside June 30, 2011

Page 1

Administrative Update

Licensing

Findings of Suitability

Other Approvals

Page 2

Work Permits

Next Meeting

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The Mississippi Gaming Commission held its regular monthly meeting at its office in Jackson, Mississippi, on Thursday, June 30, 2011, at 9:00 a.m. Commissioners Jerry St. Pe, John Hairston and Nolan Canon were in attendance. Executive Director Larry Gregory was also in attendance. The following matters were considered:

ADMINISTRATIVE UPDATE

Chairman St. Pe' recognized Joan Myers, who is retiring from her role as Hearing Examiner of the Mississippi Gaming Commission.

LICENSING

Aristocrat Technologies, Inc. was granted approval of the renewal of its manufacturer and distributor license and its multi-site wide area progressive operator license.

Magnolia Hill, LLC d/b/a Riverwalk Casino was granted approval of the renewal of its gaming operator's license.

Incredible Technologies, Inc. was granted approval of a manufacturer and distributor license.

In addition to the licensing of Incredible Technologies, the **Elaine A. Hodgson 2008 Special trust** was registered as a Holding Company of Incredible Technologies, Inc.

FINDINGS OF SUITABILITY

The Mississippi Gaming Commission also approved applications for findings of suitability for the following individuals:

William R. Baker, Board Member and Chairman of the Compliance Committee of Isle of Capri Casinos, Inc. - Riverboat Corporation of Mississippi d/b/a Isle of Capri Casino Resort – Biloxi; IOC Natchez, Inc. d/b/a Isle of Capri Casino & Hotel – Natchez; IOC – Lula, Inc. d/b/a Isle of Capri Casino Entertainment Resorts; Rainbow Casino – Vicksburg Partnership, L.P. d/b/a Rainbow Casino.

Additionally, the following Findings of Suitability were granted in connection with Incredible Technologies, Inc.:

Richard A. Ditton, Founder

Elaine A. Hodgson Founder and Chief Executive Officer

James M. Dore, Chief Operating Officer and Chief Financial Officer

OTHER APPROVALS

WMS Gaming, Inc. received approval for continuous approval for involvement in foreign gaming (internet gaming).

BSL, Inc. d/b/a Hollywood Casino Bay St. Louis; BTN, Inc. d/b/a Boomtown Casino Biloxi; and HWCC – Tunica, Inc. d/b/a Hollywood Casino Tunica received approval for pledges of equity interests or securities, the imposition of equity restrictions including negative stock pledges and agreement not to encumber in connection with a new \$2.15 billion credit facility for Penn National Gaming.

Silver Slipper Casino Venture LLC d/b/a Silver Slipper Casino received approval for the transfer of certain warrants.

Aristocrat Technologies, Inc. was granted a renewal of its shelf offering approval for its parent company Aristocrat Leisure Limited.

WORK PERMITS

The Mississippi Gaming Commission accepted the recommendations of the Hearing Examiner regarding a work permit hearing held and decisions rendered in connection with Josephine Sawyer.

The Mississippi Gaming Commission denied the work permit application for Frances Gregory.

NEXT MEETING

The next regular meeting of the Mississippi Gaming Commission will be held on Thursday, July 21, 2011, beginning at 9:00 a.m. at the Jackson offices of the Mississippi Gaming Commission. The deadline for submission of agenda items for this meeting is June 30, 2011.