



The Mississippi Gaming Law Update

COMMISSION MEETING: May 26, 2011



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The Mississippi Gaming Commission held its regular monthly meeting at its office in Jackson, Mississippi, on Thursday, May 26, 2011, at 9:00 a.m. Commissioners Jerry St. Pe, John Hairston and Nolan Canon were in attendance. Executive Director Larry Gregory was also in attendance. The following matters were considered:

ADMINISTRATIVE UPDATE

Beau Rivage Resorts, Inc. dissolved Beau Rivage Distribution Corp. and surrendered the manufacturer's and distributor's license for this corporation effective April 18, 2011.

Commissioner Canon provided an update regarding the impact on the Mississippi gaming industry caused by recent record flooding along the Mississippi River. He also addressed the resulting casino closures in counties along the river and when certain casinos in Tunica, Lula, Greenville, Vicksburg and Natchez will be permitted by the Mississippi Gaming Commission to reopen.

LICENSING

IOC Manufacturing, Inc. was granted approval of the renewal of its Manufacturer and Distributor's license.

Spielo International Canada ULC was granted approval of the renewal of its Manufacturer and Distributor's

license and its Multi-Site Wide Area Progressive Operator license.

FINDINGS OF SUITABILITY

The Mississippi Gaming Commission approved applications for findings of suitability for the following individuals:

Vincent J. Intrieri, Director, Icahn Enterprises, G. P. Inc., a greater than 5% shareholder (indirectly) of Lighthouse Point, LLC d/b/a Lighthouse Point Casino and JMBS Casino LLC d/b/a Jubilee Casino.

Kensuke Owatari, Corporate Secretary and Vice President of Finance of Glory (USA), Inc.

Leslie F. Leatherman, Landlord of RIH Acquisitions MS I, LLC d/b/a Resorts Tunica.

Mary E. Higgins, Chief Financial Officer of Global Cash Access Holdings, Inc., the parent company of Western Money Systems.

OTHER APPROVALS

IGT received approval for the imposition of equity restrictions including negative stock pledges and agreement not to encumber.

Atlantic City Coin & Slot Service Company, Inc. received approval for the transfer of equity interests or securities and the registration of the Max E. Seelig Revocable Trust as a Holding Company.

Bally Technologies, Inc. and its subsidiary Bally Gaming, Inc. received approval for the pledges of equity interest or securities and the imposition of equity restrictions including negative stock pledges and agreements not to encumber.

WORK PERMITS

The Mississippi Gaming Commission accepted the recommendations of the Hearing Officer regarding work permit hearings held and decisions rendered in connection with the following:

- David Abernathy
- Johna Verucchi
- Christopher Roessling
- Jackie Nix
- Adama Ba
- Shawn D'Amore
- Dennis Davenport

The Mississippi Gaming Commission denied the work permit application for Kenneth Scott.

NEXT MEETING:

The next regular meeting of the Mississippi Gaming Commission will be held on Thursday, June 30, 2011, beginning at 9:00 a.m. at the Jackson offices of the Mississippi Gaming Commission. The deadline for submission of agenda items for this meeting is May 31, 2011.