



The Mississippi Gaming Law Update

COMMISSION MEETING: October 27, 2011



What's Inside October 27, 2011

Page 1

Licensing

Approval to Proceed

Findings of Suitability

Other Approvals

Patron Disputes

Page 2

Work Permits

Next Meeting

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The Mississippi Gaming Commission held its regular monthly meeting at its office in Jackson, Mississippi, on Thursday, October 27, 2011, at 9:00 a.m. Commissioners John Hairston and Nolan Canon were in attendance. Executive Director Allen Godfrey was also in attendance. The following matters were considered:

LICENSING

Coast Dealing Academy, LLC d/b/a Coast Dealing Academy received approval to operate as a Gaming School.

APPROVAL TO PROCEED WITH DEVELOPMENT

Natchez Enterprises, LLC received approval to proceed with the development of a new casino project in Natchez, Mississippi.

FINDINGS OF SUITABILITY

John W. Risner, Member of the Board of Managers (upon emergence from chapter 11 bankruptcy) of Majestic Holdco, LLC, the parent company of Barden Mississippi Gaming, LLC d/b/a Fitzgerald's Casino Hotel

Abuhassanali Young, Vice President of Internal Audit of Barden Mississippi Gaming, LLC d/b/a Fitzgerald's Casino Hotel

Hunter C. Gary, Senior Vice President of Icahn Enterprises, L.P.

OTHER APPROVALS

Lighthouse Point, LLC d/b/a Lighthouse Point Casino and JMBS Casino LLC d/b/a Jubilee Casino received the following approvals:

- Beckton Corporation - registration as a Holding Company
- Icahn Enterprises G.P. - registration as a Holding Company
- Icahn Enterprises Holdings L.P. - as a Holding Company
- Imposition of Equity Restrictions including Negative Equity Pledges

Silver Slipper Casino Venture LLC d/b/a Silver Slipper Casino received approval for the transfer of equity interests or securities.

PATRON DISPUTES

In the case of **Lucille Smith vs. Ameristar Casino, Inc. d/b/a Ameristar Casino Vicksburg**, the Commissioners declined to review the decision of the Hearing Examiner.

WORK PERMITS

The Mississippi Gaming Commission **accepted** the recommendation of the Hearing Examiner regarding a work permit hearing held and decision rendered and granted a work permit to Richard Donegan.

NEXT MEETING

The next regular meeting of the Mississippi Gaming Commission will be held on Thursday, November 17, 2011, beginning at 9:00 a.m. at the Jackson offices of the Mississippi Gaming Commission. The deadline for submission of agenda items for this meeting is October 31, 2011.